

**Highway 79 Corridor Authority
Operating Forecast**

	2021 Actual	2022 Budgeted	2022 Projected	2023 Proposed
OPERATING REVENUES				
Charges for Water Services	\$ -	\$ -	\$ -	\$ 45,646
Charges for Wastewater Services	-	-	-	57,162
Bad Debt Expense	-	-	-	(4,420)
TOTAL OPERATING REVENUES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 98,388</u>
OPERATING EXPENSES				
Operating and Management Services	\$ 65,325	\$ 80,080	\$ 77,549	\$ 143,007
Other Operating Expenses	10,397	27,903	35,442	32,470
Professional Services	23,811	50,276	49,141	80,565
TOTAL OPERATING EXPENSES	<u>\$ 99,533</u>	<u>\$ 158,259</u>	<u>\$ 162,132</u>	<u>\$ 256,042</u>
NET OPERATING REVENUE (EXPENSE)	<u>\$ (99,533)</u>	<u>\$ (158,259)</u>	<u>\$ (162,132)</u>	<u>\$ (157,654)</u>
NON-OPERATING REVENUE (EXPENSE)				
Operating Grants and Contributions	\$ 146,146	\$ 125,000	\$ 125,000	\$ 120,000
Interest Income	-	-	-	-
Miscellaneous Non-Operating, net	-	(5,000)	(3,808)	-
TOTAL NON-OPERATING REVENUE (EXPENSE)	<u>\$ 146,146</u>	<u>\$ 120,000</u>	<u>\$ 121,192</u>	<u>\$ 120,000</u>
Increase (Decrease) in Net Position	<u>\$ 46,613</u>	<u>\$ (38,259)</u>	<u>\$ (40,940)</u>	<u>\$ (37,654)</u>
Unrestricted Fund Balance - Beginning of Year	<u>\$ 49,923</u>	<u>\$ 96,535</u>	<u>\$ 96,535</u>	<u>\$ 55,595</u>
Unrestricted Fund Balance - End of Year	<u>\$ 96,535</u>	<u>\$ 58,276</u>	<u>\$ 55,595</u>	<u>\$ 17,942</u>

**Highway 79 Corridor Authority
Operating Forecast**

				2021 Actual	2022 Budgeted	2022 Projected	2023 Projected
			OPERATING REVENUES				
40100	343300	1	Charges for Water Services	\$ -	\$ -	\$ -	\$ 45,646
40100	343500	1	Charges for Wastewater Services	-	-	-	57,162
40100100	536600	1	Bad Debt Expense	-	-	-	(4,420)
			Total Operating Revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 98,388</u>
			OPERATING EXPENSES				
			Operating and management services				
40100110	536460	1	Operations and Maintenance	\$ -	\$ 5,000	\$ 4,375	\$ 19,333
40100110	536430	1	Water and Wastewater Treatment	-	5,000	5,000	39,727
40100110	536310	1	Management (Operations and Development)	58,785	60,000	55,460	60,000
40100110	536320	1	Finance, Accounting, Compliance	6,540	10,080	10,080	10,080
40100110	536340	1	Customer Service and Billing	-	-	210	3,867
40100110	543005	1	Electricity Services	-	-	2,424	10,000
			Total Operating and Management Services	<u>\$ 65,325</u>	<u>\$ 80,080</u>	<u>\$ 77,549</u>	<u>\$ 143,007</u>
			Other operating expenses				
40100200	536325	1	Audit	\$ 7,000	\$ 8,000	\$ 17,500	\$ 13,000
40100200	536400	1	Travel & Per Diem	713	5,000	1,769	1,648
40100200	536410	1	Telephone/Internet	-	300	-	309
40100200	536420	1	Postage & Shipping	45	500	100	103
40100200	536450	1	Insurance	-	10,303	10,609	10,927
40100200	536470	1	Legal Advertising	1,291	1,000	3,036	2,060
40100200	536475	1	Copies, Printing, Binding	-	300	-	309
40100200	536490	1	Bank Fees	226	180	50	52
40100200	536492	1	Website	-	-	1,681	1,544
40100200	536497	1	Miscellaneous	-	300	-	309
40100200	536510	1	Office Supplies	595	420	420	433
40100200	536540	1	Dues, Licenses, Fees	175	400	175	180
40100200	536599	1	Contingency	352	1,200	103	1,597
			Total Other Operating Expenses	<u>\$ 10,397</u>	<u>\$ 27,903</u>	<u>\$ 35,442</u>	<u>\$ 32,470</u>
			Professional Services				
40100300	536310	1	Legal Counsel	\$ 23,811	\$ 38,400	\$ 37,265	\$ 40,000
40100300	559314	1	Land Use (Development Planning)	-	-	-	30,565
40100300	559314	1	Misc Studies (i.e. Rate Studies)	-	11,876	11,876	10,000
			Total Professional Services	<u>\$ 23,811</u>	<u>\$ 50,276</u>	<u>\$ 49,141</u>	<u>\$ 80,565</u>
			TOTAL OPERATING EXPENDITURES	<u>\$ 99,533</u>	<u>\$ 158,259</u>	<u>\$ 162,132</u>	<u>\$ 256,042</u>
			NET OPERATING REVENUE (EXPENSE)	<u>\$ (99,533)</u>	<u>\$ (158,259)</u>	<u>\$ (162,132)</u>	<u>\$ (157,654)</u>
			NON-OPERATING REVENUE (EXPENSE)				
40120	389400	1	Operating Contributions (Counties)	\$ 146,146	\$ 125,000	\$ 125,000	\$ 120,000
40120400	536950	1	Non-Operating Expense	-	(5,000)	(3,808)	-
			TOTAL NON-OPERATING REVENUE (EXPENSE)	<u>\$ 146,146</u>	<u>\$ 120,000</u>	<u>\$ 121,192</u>	<u>\$ 120,000</u>
			Increase (Decrease) in Net Position	<u>\$ 46,613</u>	<u>\$ (38,259)</u>	<u>\$ (40,940)</u>	<u>\$ (37,654)</u>
			Unrestricted Fund Balance - Beginning of Year	<u>\$ 49,923</u>	<u>\$ 96,535</u>	<u>\$ 96,535</u>	<u>\$ 55,595</u>
			Unrestricted Fund Balance - End of Year	<u>\$ 96,535</u>	<u>\$ 58,276</u>	<u>\$ 55,595</u>	<u>\$ 17,942</u>