

Highway 79 Corridor Authority Operating Forecast

	2020 Actual	2021 Budgeted	2021 Projected	2022 Tentative
TOTAL OPERATING REVENUES	\$ -	\$ -	\$ -	\$ -
OPERATING EXPENSES				
Operating and Management Services	\$ 50,470	\$ 80,080	\$ 66,840	\$ 70,080
Other Operating Expenses	10,397	32,403	27,866	28,347
Professional Services	23,811	88,960	88,960	38,400
TOTAL OPERATING EXPENSES	<u>\$ 84,678</u>	<u>\$ 201,443</u>	<u>\$ 183,666</u>	<u>\$ 136,827</u>
NET OPERATING REVENUE (EXPENSE)	\$ (84,678)	\$ (201,443)	\$ (183,666)	\$ (136,827)
NON-OPERATING REVENUE (EXPENSE)				
Operating Grants and Contributions	\$ 100,000	\$ 146,146	\$ 146,146	\$ 125,000
Miscellaneous Non-Operating, net	-	(15,469)	(10,756)	(5,000)
TOTAL NON-OPERATING REVENUE (EXPENSE)	<u>\$ 100,000</u>	<u>\$ 130,677</u>	<u>\$ 135,390</u>	<u>\$ 120,000</u>
Increase (Decrease) in Net Position	<u>\$ 15,322</u>	<u>\$ (70,766)</u>	<u>\$ (48,276)</u>	<u>\$ (16,827)</u>
Unrestricted Fund Balance - Beginning of Year	\$ 71,812	\$ 87,134	\$ 87,134	\$ 38,858
Unrestricted Fund Balance - End of Year	\$ 87,134	\$ 16,368	\$ 38,858	\$ 22,031

**Highway 79 Corridor Authority
Operating Forecast**

Org	Object	Proj		2020 Actual	2021 Budgeted	2021 Projected	2022 Tentative
OPERATING REVENUES							
40100	343300	1	Charges for Water Services	\$ -	\$ -	\$ -	\$ -
40100	343500	1	Charges for Wastewater Services	-	-	-	-
40100	343600	1	Other fees and Miscellaneous Revenue	-	-	-	-
40100100	536600	1	Bad Debt Expense	-	-	-	-
Total Operating Revenues				<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
OPERATING EXPENSES							
Operating and management services							
40100110	536460	1	Operations and Maintenance (Bulk Svrs)	\$ -	\$ 5,000	\$ -	\$ -
40100110	536430	1	Water and Wastewater Treatment (Bulk Svrs)	-	5,000	-	-
40100110	536310	1	Management (Operations and Development)	41,914	60,000	58,785	60,000
40100110	536320	1	Finance, Accounting, Compliance	8,556	10,080	8,055	10,080
Total Operating and Management Services				<u>\$ 50,470</u>	<u>\$ 80,080</u>	<u>\$ 66,840</u>	<u>\$ 70,080</u>
Other operating expenses							
40100200	536325	1	Audit	\$ 7,000	\$ 12,500	\$ 12,500	\$ 8,000
40100200	536400	1	Travel & Per Diem	713	5,000	1,183	5,000
40100200	536410	1	Telephone/Internet	-	300	-	300
40100200	536420	1	Postage & Shipping	45	500	350	500
40100200	536450	1	Insurance	-	10,303	10,303	10,612
40100200	536470	1	Legal Advertising	1,291	1,000	1,000	1,000
40100200	536475	1	Copies, Printing, Binding	-	300	300	300
40100200	536490	1	Bank Fees	226	180	180	180
40100200	536492	1	Website	-	-	131	135
40100200	536497	1	Miscellaneous	-	300	200	300
40100200	536510	1	Office Supplies	595	420	420	420
40100200	536540	1	Dues, Licenses, Fees	175	400	400	400
40100200	536599	1	Contingency	352	1,200	900	1,200
Total Other Operating Expenses				<u>\$ 10,397</u>	<u>\$ 32,403</u>	<u>\$ 27,866</u>	<u>\$ 28,347</u>
Professional Services							
40100300	536310	1	Legal Counsel	\$ 23,811	\$ 38,400	\$ 38,400	\$ 38,400
40100300	559314	1	Land Use (Development Planning)	-	30,565	30,565	-
40100300	559314	1	Misc Studies (i.e. Rate Studies)	-	19,995	19,995	-
Total Professional Services				<u>\$ 23,811</u>	<u>\$ 88,960</u>	<u>\$ 88,960</u>	<u>\$ 38,400</u>
TOTAL OPERATING EXPENDITURES				<u>\$ 84,678</u>	<u>\$ 201,443</u>	<u>\$ 183,666</u>	<u>\$ 136,827</u>
NET OPERATING REVENUE (EXPENSE)				<u>\$ (84,678)</u>	<u>\$ (201,443)</u>	<u>\$ (183,666)</u>	<u>\$ (136,827)</u>
NON-OPERATING REVENUE (EXPENSE)							
40120	389400	1	Operating Contributions (Counties)	100,000	146,146	146,146	125,000
40120400	536950	1	Non-Operating Expense	-	(15,469)	(10,756)	(5,000)
TOTAL NON-OPERATING REVENUE (EXPENSE)				<u>\$ 100,000</u>	<u>\$ 130,677</u>	<u>\$ 135,390</u>	<u>\$ 120,000</u>
Increase (Decrease) in Net Position				\$ 15,322	\$ (70,766)	\$ (48,276)	\$ (16,827)
Unrestricted Fund Balance - Beginning of Year				\$ 71,812	\$ 87,134	\$ 87,134	\$ 38,858
Unrestricted Fund Balance - End of Year				\$ 87,134	\$ 16,368	\$ 38,858	\$ 22,031